

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1772 – SB 1855

January 26, 2022

SUMMARY OF BILL: Increases, from 18 to 19 years old, the age prerequisite to be eligible for an insurance producer license under the Department of Commerce and Insurance (DCI) Division of Insurance.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to Data USA, an independent provider of public government data, the average age of insurance producers is 45.
- Increasing the age requirement to 19 for eligibility as an insurance producer is not estimated to significantly reduce the number of licensees under the Division of Insurance.
- No significant fiscal impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Increasing the age requirement to 19 for eligibility as an insurance producer is not estimated to significantly reduce the number of licensed insurance producers.
- No significant impact to jobs or commerce in Tennessee.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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